



Baltimore Foreclosures in 2007

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The number of [Baltimore foreclosures](#) are not expected to go down. 2006 already resulted to a considerable foreclosure rate increase in the state. 2007, however, is expected to result to even higher foreclosure rates. An estimated 20.6 percent of foreclosures expected in the first nine months are going to be from the state of Maryland. Still to blame are the predatory lending practices that allowed approval requirements to be relaxed as well as the slow home value appreciation.

The city of Baltimore will actually see a lot more foreclosure activity for this year. Subprime mortgages are expected to reset and the high interest rates would definitely be something that would be difficult to manage. Homeowners who can not afford their homes in the first place will have to think about selling their homes to recover the equity they have on their properties.

With this situation, Baltimore foreclosures will be generating a lot of consumer interest. Not only will these foreclosure properties be sold in amazingly low prices but buyers will also have plenty to choose from. Of course, compared to other cities and states, Baltimore foreclosure rates will remain relatively lower.

At the same time, a positive job growth is expected as the military base start it's re-structuring, somehow buffering the number of home loss and minimizing the impact of foreclosures on the neighborhoods.

Buyers of Baltimore foreclosure should immediately take advantage of the great deals. Professional real estate brokers like Mostly Foreclosures can even make everything easier for you. They have very reliable foreclosure listings containing the best Baltimore foreclosures.

When you have decided on one of these Baltimore foreclosures, you and your broker should arrange for professional inspection to make sure that the property's physical condition is good. It would surely prepare you for repair costs that might be considerable.
