



[Top Reasons to Invest in Chicago Foreclosure](#)

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Last December 2006, [Chicago foreclosures](#) filings reached 57,706 homes. This roughly translates to one out of every 499 households. With a foreclosure rate that is more than double the national average, Chicago homeowners are worried that the situation will not improve in the near future. Compared to Los Angeles, Philadelphia and New York, the foreclosure rate in Chicago is much higher.

The real estate market condition in Chicago has attracted media attention. This could be seen as a good thing since news about the many available Chicago foreclosures has generated much buyer interest.

If you are among the many investors looking for real estate properties to purchase, you should consider buying Chicago foreclosures. Here are some of the reasons why this would be a smart decision.

- Chicago foreclosures are offered at a fraction at what they cost in the open market. You gain instant equity as soon as you purchase one of these foreclosed homes.
 - There is much return potential with Chicago foreclosures. The current data on home value appreciation rates shows that the city has a rate that is considerably higher than the nation's average. Aside from this, Chicago foreclosures can generate good income as rental properties since there are more renters in this city than home owners.
 - You can choose from thousand of available Chicago foreclosures for sale. You can take your time and check each one thoroughly if you want to be sure that you only purchased the best. For more convenience subscribe to foreclosure listings compiled by reliable realtors like Mostly Foreclosures.
 - Most Chicago foreclosures are located within the city's downtown area, providing you easy access to all places of interests. If you want more solitude, there Chicago foreclosures located along the boundaries and offers a nice view of the busy city.
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