



[Houston MSA: Among the Highest in Foreclosure Rate](#)

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The metropolitan statistical area of Houston-Baytown-Sugar area in Texas posted an astounding 41,763 foreclosures in 2006 alone. It translated to about one out of every 43 homes entering some stage of foreclosure and placed the locale at the number 18 position based on the highest foreclosure rate. With the many [Houston foreclosures](#) available for sale in the market, buyers are definitely the ones with much advantage.

Aside from being sold at a fraction of what they cost on the market, Houston foreclosures have generated much consumer interest because of the current improvement in the city's real estate market condition. Compared to January's foreclosure rate, a noticeable 18 percent drop was observed in the city this February. Since the foreclosure rate is slowing down, buyers can now dive in and start making offers for these Houston foreclosures and gain instant equity.

If you want to take advantage of the great return potential that these Houston foreclosures offer, you should be prepared for good competition. Many real estate brokers have discovered the advantages of investing in foreclosures and would surely be looking at Houston foreclosures. The fastest way to grab one of these Houston foreclosures is to utilize reliable foreclosure listings. These listings are usually provided by reputable real estate brokers like Mostly Foreclosures.

When buying one of these Houston foreclosures, you should be wary of predatory lenders who are offering "too good to be true" mortgage loan deals. Your real estate broker can help you look for a lender which offers lower interest rates and would even negotiate loan payment terms and conditions. You must also try to pay at least 20% down payment to minimize your mortgage payments and shorten your payment period. This way you save more in the long run.
