



[Indianapolis Foreclosures Today](#)

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When the year 2006 ended, Indianapolis was the third city to have the highest foreclosure rate in the United States. The city posted a 4.3 percent share of the 1.3 million foreclosed homes. The growing inventory of [Indianapolis foreclosures](#) was previously blamed for the weakening economy of the city. But the recent economic growth experienced by Indianapolis did not slow down the number of homes entering into some stage of foreclosure. This made experts believe that there are other underlying reasons for the continuous rise in foreclosure rate.

The high Indianapolis foreclosure rate is now being blamed to predatory lending practices that were prevalent during the housing boom. Buyers who can not afford to purchase properties were targeted by these aggressive lenders and offered them mortgage loans with options of interest only payment, adjustable rate mortgages with very low introductory interest rates and even no down payment schemes. By relaxing underwriting guidelines, these buyers' mortgage applications were approved. The end result is thousand of lenders foreclosing these subprime mortgages.

Indianapolis foreclosures are now up for grabs for investors who want to maximize the full return potential of these homes. Often sold at prices that are way below the average market value, Indianapolis foreclosures are perfect as rental properties or even as fixer uppers which can be sold once more for a considerable profit.

The key to successful investing is knowing where to find and how to purchase the best Indianapolis foreclosures. You would certainly benefit from an experienced real estate broker like Mostly Foreclosures. These realtors could provide you with exclusive access to the hottest Indianapolis foreclosures for sale. As soon as you found the perfect property that fit your preferences and budget, grab them at once! These properties will only be in the market for a short time before another investor realizes its wonderful possibilities.
